

Iowa State University Agricultural Business Club

Meeting Minutes

March 29th, 2012

The regular meeting of the Iowa State University Agricultural Business Club was held Thursday March 29th, 2012 in 1352 Gilman. President Andy Chamra called the meeting to order at 5:59pm. There were 71 members present.

Officer Reports:

- Secretary: Minutes from the March 1st, 2012 meeting were read by Kelsi Guinn and approved.
- Treasurer: Jordan Vittetoe reported the current balance on hand as \$9158.37.
- Ag Council: Breanne Wagner and Tory Mogler announced Ag Man of the Year- Darrin Rahn and Ag Woman of the Year- Molly Heintz. If you would like to go to Des Moines to lobby showcase the club email Dakota Hoben at dhoben@iastate.edu. Block&Bridle is having a fundraiser to help with funds to host their 2013 National Convention on Saturday March 31st at 7pm. It's \$7 at the door. There will be a live band.
- Reporters: Song requests can be sent to Marcie Stevenson at marcies@iastate.edu. If you are not receiving the newsletter let Donna McCune know at dlmccune@iastate.edu.
- Historians: The next meeting is April 26th at Moore Memorial Park with the social starting at 5:30. Directions to the park will be sent out before the meeting.

Speaker: Jordan Vittetoe introduced Holly Daniel from FC Coop. It is a locally owned co-op and based in Ames. Their 5500 members elect a board of 13 to make their decisions. They have 700+ employees in 60 different locations from I-80 to the MN boarder. They do have business outside of Iowa, but their locations are mainly kept in Iowa. For graduates wanting to stay on the grain side of things they have a Grain Superintendent position as well as a Location Manager position which would include more financial aspects. On the agronomy side, they have Field Sales, Location Manager, and Agronomy superintendent positions. For internships, they have FC 101 which is mainly for freshman. They'd get to experience all the different aspects of FC. They also have an Operations and Agronomy Sales positions. Check their website to see available positions. They will be having a speaker and dinner at their Corporate Office here in Ames on Monday April 2nd at 5:30. All members are invited. RSVP is required due to seating limitations.

Committee Reports:

- Outgoing Banquet: March 3rd was the banquet. If you have any suggestions let them or the incoming banquet committee know.
- AAEE: They are working on the Outstanding and Creative Club Awards. AAEE Quiz bowl class/practice has started.
- Special Projects: **Roadside clean-up will be April 5th**. Meet in the SE commuter lot C6. Pizza Ranch afterwards. Sign-up in 174 Heady. **The FIT will be Sept. 20th-22nd in St. Louis.**
- Publicity: They are working on a brochure, more permanent display, and making one last jacket order until the fall.
- Recruitment & Retainment: **Broomball sign-ups have started.**
- VEISHEA Food stand: The **stand will be open on April 21st**. Sign-up in 174 Heady. The shifts are only two hours, so please sign up. **We will not be serving lunch on Friday, April 20th**. If you sign up you need to be Food Safety certified which only takes a few minutes at this link: <http://riskmanagement.iastate.edu/students/food/>

Meet the Prof.: Marcie Stevenson introduced Dr. Terry Alexander. He teaches the Econ 101, 102 and 431- Managerial Economics. He says you can use economics to estimate management decisions. He only has one advisee. His advice is to work hard even if you do not have a direction. When he graduated from college in 1980 unemployment was above 10% for 2 quarters. He finally got an offer from IBM, but decided to pursue grad school instead. Dr. Alexander wanted to study economics on the international level in Africa, but met a beautiful lady while in school and decided to stay in the US instead. He loves interacting with the students. It makes him feel young. He has many good memories of students in our club that have taken his class, including one with John Macken and "Fox News". His final piece of advice was to not worry about taking the correct path because eventually you will get to a fork; just stay on the road".

New Business:

- New Member of the Month: Jordan Neighbor; Old Member of the Month: Josh Sonnabend;
- March Member of the Month: Ben Zelle for all his hard work on the website. As Ben showed us on Jordan's computer, it looks a lot better when you have updated your computer ;). Check it out at <http://www.econ.iastate.edu/~agbus/>
- Four club members have started a **new club, Agricultural Marketing and Management Organization (AMMO)**. It focuses more on management and commodity merchandising that you could use on your own farm, unlike NAMA. Questions can be directed to Matt Meade, Josh Sonnabend, Emily Flory, and Donna McCune.

Advisor Comments:

Dr. Edwards – He just got back from Argentina for the study abroad trip over spring break that included 12 ABC members. Study abroad covers your international prospective requirement. There will be trips to Spain and Panama next year.

Dr. Deiter – He has a new sports class that he thinks students enjoy. It uses sports to help teach the concepts of economics. You can learn a lot of life lessons from sports. For example, the Cardinals came back to win the World Series after many close calls. "It's not where you start, it's where you finish." After taking several hits about his age throughout the meeting he wanted the members to know "I still love you guys even though I'm old."

Drawings: Guess the Member: Jake Holschlag won \$5 for correctly guessing Gunner Hansen;

Wheel of Fortune: Lauren Malcek won the \$100! We will be starting over with money in each letter at the next meeting.

Announcements:

- The next meeting will be held on **Thursday April 26th at Moore Park**. We will be grilling. The dress is casual.
- Come take a break from studying ☺

A motion to adjourn the meeting was properly made and seconded. The meeting adjourned at 7:07pm.