

Iowa State University Agricultural Business Club

The regular meeting of the Iowa State University Agricultural Business Club was held November 16 in Coover Hall. President Marc Thronson called the meeting to order at 6:06 pm. There were 101 members present.

Officer Reports:

Secretary: Minutes of the September meeting were briefed by Hanna Mendenhall and approved by Club members, as Secretary Allison Bastian was out of the country on a Study Abroad.

Treasurer: Craig Welter announced the current balance available **\$23,965.15**

CALS Council: ACT, Senior Awards due November 19, and Block and Bridal sausage and cheese sales. Gala will be December 8, we will be making a basket for the silent auction. *Tyler Geiger* is running for Treasurer.

Reporters: 911 Likes on Facebook. Guess Member of Month *Rachel Alexander*. *Beca Wiarda* Facebook winner!

Logistic Coordinators: Chili and Chicken noodle soup

Guest Speakers: Co Bank *Taylor Jans* Credit analyst they are new sponsors. ISU Alumni college of Business. \$125 billion in assets as of June 30, 2017. 13-14 offices in US, HQ in Denver, Colorado under 1000 employees. Safest bank in US. Set up as a coop and give patronage to members (owners). Lend to 95% of Co-ops in Iowa. Talked about Internships and Full Time opportunities. *Celeste Swanson and Callen Duffy* talked about their internship experiences.

Meet the alum: Joe Sweeney with Eagles Catch LLLP, a tilapia fish farm. Graduated in 2013. "Chasing dreams suck, but in the long run it's worth it." Sold lemonade out of his Ford Torres and made a \$2000 profit, most fun he had. Heard about aquaculture. China is number 1 exporter of fish for the US. Went to Alabama to tour farms, and worked a lot of their dirtiest jobs. Built a business plan with another fish farmer in Iowa. Made \$ 2.3 million and became largest fish farm in Midwest. Sold the company at first offer, at the age of 23. Learned what not to do, World's largest fish farm in Ellsworth, Iowa. Learned from doing, "not the classroom, best time of your life to fail at something. Fail as much, quickly, and cheaply as possible."

Committee Reports: Committee Appreciation night was a success! One month for using

Banquet: Alumni Tailgate 30 alumni came. Planning first Saturday in March.

P and S: Cans and pop tabs, Jeans for G. \$2600

Pro. Meeting: 7 teams at Trivia night: Craig, Marc, Allison, Catherine won

R and S: Tailgate was great

Travel: Ski Trip, email for location

Member of the Month: Joe Ver Steegh

New/Old Member: Lexi Freund/ Drake Frideres

Committee of the Month: Publicity

New Business: Marc discussed the self-nomination process for officer positions. They are due at noon on November 30, and absentee election is December 4 on a Monday. Voting is on TopHat for the Tuesday, December 5th meeting.

Advisor Comments: Dr. Deiter. When you feel thankful and grateful for someone/something say it, they can't read your mind. Everyday should be Thanksgiving Day. Be thankful for everything you have, the people, and avoiding bad things. He gave advise about how to become an officer.

Drawings:

Wheel of Fortune: Justin Hackman \$100

ARE YOU HERE? : No one won. \$100 guaranteed for December

Announcements: Elections next meeting, they are due in 174 Heady.

Future Meetings: Tuesday December 5

President, Marc Thronson adjourned the meeting at 6:56 p.m.